

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	20,901.2	-36.6	-0.17%
BSE Sensex	69,521.7	-132.0	-0.19%
SGX Nifty*	21,077.5	+1.0	+0.00%
Dow Jones	36,117.4	+62.95	+0.17%
S&P 500	4,585.6	+36.25	+0.80%
Nasdaq	14,340.0	+193.28	+1.37%
FTSE 100	7,513.7	-1.7	-0.02%
CAC 40	7,428.5	-7.5	-0.10%
DAX	16,629.0	-27.5	-0.16%
Shanghai*	2,976.6	+10.39	+0.35%
Nikkei 225*	32,285.0	-573.3	-1.74%
Hang Seng*	16,281.0	-61.5	-0.38%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	69.8	+0.40	+0.58%
Brent Oil	74.7	+0.36	+0.48%
Gold	2,046.1	-1.9	0.0
Silver	24.2	-0.1	0.0
Copper	3.8	+0.0253	+0.68%
Cotton	79.7	-0.1	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.40
USD/INR	83.36	0.03	0.04
GBP/INR	104.85	-0.14	-0.13
EUR/INR	89.81	-0.11	-0.12
DXY Index	103.91	-0.24	-0.23

VIX	Value	Change (Pts)	Change (%)
India VIX	12.7	-1.1	-7.77%
S&P 500 VIX	13.1	+0.09	+0.69%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.236	-0.012
US 10-Year Yield	4.170	+0.044

## Market Updates

**The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 36 points lower at 20,901 on Thursday.**

**UPL:**

The company incorporated a step-down subsidiary, Advanta Seeds Zambia, in Zambia for carrying out seeds and related business.

**Jindal Saw:**

The board will consider fundraising at a meeting on Dec. 14.

**TVS Electronics:**

The company received an order from the office of the Commissioner of Customs on Dec. 6 to pay Rs 35.58 crore. It is the process of filing an appeal before the CESTAT, Chennai.

**Green Panel:**

The company resumed operations at its Andhra Pradesh factory w.e.f. Dec. 6. It estimates a loss caused by Cyclone Michaung of Rs 3.5 crore.

**Shriram Finance:**

The company signed an agreement with SIDBI for co-lending to MSMEs.

**Olectra Greentech:**

The company received a letter of award from Vasai Virar City Municipal Corp., Mumbai for the supply and maintenance of 40 electric buses.

**Rate sensitive stocks:**

The RBI will announce the decision at its Monetary Policy Committee meeting on Friday. Banking and finance, auto, housing and real estate stocks will be in focus.

**IIFL Securities:**

The Securities Appellate Tribunal has set aside SEBI's order prohibiting the company from onboarding new clients for two years and reduced the monetary penalty from Rs 1 crore to Rs 20 lakh.

**Zomato:**

Softbank's SVK Growth plans to sell a 1.1% stake in the food delivery company at Rs 120.5 apiece, Bloomberg reported.

**Bharat Forge:**

The company's unit, Kalyani Strategic Systems, proposed to acquire a majority stake in Zorya Mashproekt India. ZMI is engaged in the development of indigenous capabilities for build-ups, repairs, and overhauls of all types of gas turbine engines.

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